



Standard Bank Group

# Declaration of final dividend

for the year ended 31 December 2022



**AFRICA IS OUR HOME,  
WE DRIVE HER GROWTH**

Lake Kayumbu – **Uganda**

**Standard Bank**

Also trading as Stanbic Bank

## Declaration of final dividends

Shareholders of Standard Bank Group Limited (the company) are advised of the following dividend declarations out of income reserves in respect of ordinary shares and preference shares.

### Ordinary shares

Ordinary shareholders are advised that the board has resolved to declare a final gross cash dividend No. 106 of 691.00 cents per ordinary share (the cash dividend) to ordinary shareholders recorded in the register of the company at the close of business on Thursday, 6 April 2023. The last day to trade to participate in the dividend is Monday, 3 April 2023. Ordinary shares will commence trading ex dividend from Tuesday, 4 April 2023.

The salient dates and times for the cash dividend are set out in the table that follows.

Ordinary share certificates may not be dematerialised or rematerialised between Tuesday, 4 April 2023, and Thursday, 6 April 2023, both days inclusive. Ordinary shareholders who hold dematerialised shares will have their accounts at their Central Securities Depository Participant (CSDP) or broker credited on Tuesday, 11 April 2023.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

### Preference shares

Preference shareholders are advised that the board has resolved to declare the following final dividends:

- 6.5% first cumulative preference shares (first preference shares) dividend No. 107 of 3.25 cents (gross) per first preference share, payable on Monday, 3 April 2023, to holders of first preference shares recorded in the books of the company at the close of business on the record date, Friday, 31 March 2023. The last day to trade to participate in the dividend is Tuesday, 28 March 2023. First preference shares will commence trading ex dividend from Wednesday, 29 March 2023.
- Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) dividend No. 37 of 367.70036 cents (gross) per second preference share, payable on Monday, 3 April 2023, to holders of second preference shares recorded in the books of the company at the close of business on the record date, Friday, 31 March 2023. The last day to trade to participate in the dividend is Tuesday, 28 March 2023. Second preference shares will commence trading ex dividend from Wednesday, 29 March 2023.

The salient dates and times for the preference share dividend are set out in the table that follows.

Preference share certificates (first and second) may not be dematerialised or rematerialised between Wednesday, 29 March 2023, and Friday, 31 March 2023, both days inclusive. Preference shareholders (first and second) who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday, 3 April 2023.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

### THE RELEVANT DATES FOR THE PAYMENT OF DIVIDENDS ARE AS FOLLOWS:

|   | Ordinary shares        | 6.5% cumulative preference shares (first preference shares) | Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) <sup>1</sup> |
|---|------------------------|---|---|
| <b>JSE Limited (JSE)</b>  |                        |   |   |
| Share code  | SBK                    | SBKP  | SBPP  |
| ISIN  | ZAE000109815           | ZAE000038881  | ZAE000056339  |
| <b>Namibian Stock Exchange (NSX)</b>                            |                        |   |   |
| Share code  | SNB                    |   |   |
| ISIN  | ZAE000109815           |   |   |
| Dividend number   | 106                    | 107   | 37  |
| Gross distribution/dividend per share (cents)                   | 691.00                 | 3.25  | 367.70036   |
| Net dividend  | 552.80                 | 2.60  | 294.16029   |
| Last day to trade in order to be eligible for the cash dividend | Monday, 3 April 2023   | Tuesday, 28 March 2023                                      | Tuesday, 28 March 2023  |
| Shares trade ex the cash dividend                               | Tuesday, 4 April 2023  | Wednesday, 29 March 2023                                    | Wednesday, 29 March 2023  |
| Record date in respect of the cash dividend                     | Thursday, 6 April 2023 | Friday, 31 March 2023                                       | Friday, 31 March 2023   |
| CSDP/broker account credited/updated (payment date)             | Tuesday, 11 April 2023 | Monday, 3 April 2023  | Monday, 3 April 2023  |

<sup>1</sup> The non-redeemable, non-cumulative, non-participating preference shares (SBPP) are entitled to a dividend of not less than 77% of the prime interest rate during the period, multiplied by the subscription price of R100 per share.



## Tax implications

The cash dividend received under the ordinary shares and the preference shares is likely to have tax implications for both resident and non-resident ordinary and preference shareholders. Such shareholders are therefore encouraged to consult their professional tax advisers.

In terms of the South African Income Tax Act, 58 of 1962, the cash dividend will, unless exempt, be subject to dividends tax. South African resident ordinary and preference shareholders that are not exempt from dividends tax, will be subject to dividends tax at a rate of 20% of the cash dividend, and this amount will be withheld from the cash dividend with the result that they will receive a net amount of 552.80 cents per ordinary share, 2.60 cents per first preference share and 294.16029 cents per second preference share. Non-resident ordinary and preference shareholders may be subject to dividends tax at a rate of less than 20% depending on their country of residence and the applicability of any Double Tax Treaty between South Africa and their country of residence.

The company's tax reference number is 9800/211/71/7 and registration number is 1969/017128/06.

## Shares in issue

The issued share capital of the company, as at the date of declaration, is as follows:

- 1 678 324 623 ordinary shares at a par value of 10 cents each
- 8 000 000 first preference shares at a par value of R1 each
- 52 982 248 second preference shares at a par value of 1 cent each and subscription price of R100.

**9 March 2023, Johannesburg**



# Administrative information



This announcement is a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors or shareholders should be based on a consideration of the full announcement released on SENS or available at [www.standardbank.com/reporting](http://www.standardbank.com/reporting) or by emailing [InvestorRelations@standardbank.co.za](mailto:InvestorRelations@standardbank.co.za) and also on the following JSE website: <https://senspdf.jse.co.za/documents/2023/jse/isse/SBK/SBGFY22.pdf>

The group's 2022 financial information, including comparatives for 2021 where applicable, has been correctly extracted from the underlying audited consolidated annual financial statements, where applicable, for the year ended 31 December 2022. While this report, in itself, is not audited, the consolidated annual financial statements from which the results are derived were audited by KPMG Inc. and PricewaterhouseCoopers Inc., who expressed an unmodified opinion thereon. The full audit opinion, including any key audit matters, is available at [www.standardbank.com/reporting](http://www.standardbank.com/reporting) and <https://reporting.standardbank.com/results-reports/annual-reports/> as part of the group's annual financial statements, which have been released in conjunction with these results. Copies of the full announcement is available for inspection at the Company's registered office, and the offices of the JSE Sponsor, on weekdays from 09:00 to 16:00 and may be requested by emailing [InvestorRelations@standardbank.co.za](mailto:InvestorRelations@standardbank.co.za).

The directors of Standard Bank Group Limited take full responsibility for the preparation of this announcement, including the pro forma constant currency financial information, and that the financial information, where applicable, has been correctly extracted from the underlying audited group financial statements.

Forward-looking statements contained above are not statements of fact or guarantees of future performance, results, strategies and objectives, and by their nature, involve risk and uncertainty. The group's actual future performance, results, strategies and objectives may differ materially from the plans, goals and expectations expressed or implied in the forward-looking statements.

The 2022, including comparatives for 2021 where applicable, pro forma constant currency information contained in these results, where applicable, has been reviewed by the group's external auditors and their unmodified limited assurance report prepared in terms of International Standard on Assurance Engagements 3420 Assurance Reports on the Process to Compile Pro Forma Financial Information Included in a Prospectus (ISAE 3420) is available for inspection at the company's registered office on weekdays from 09:00 to 16:00. Due to its nature, the pro forma financial information may not be a fair reflection of the group's results of operations. Refer to the group's full announcement for further details regarding the computation of the group's pro forma constant currency financial information.

**Registered office:** 9th floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001, PO Box 7725, Johannesburg 2000

**Namibian sponsor:** Namibia: Simonis Storm Securities (Proprietary) Limited

**JSE sponsor:** The Standard Bank of South Africa Limited

**Directors:** NMC Nyembezi (chairman), LL Bam, PLH Cook, A Daehnke\*, GJ Fraser-Moleketi, Xueqing Guan<sup>1</sup> (deputy chairman), GMB Kennealy, BJ Kruger, Li Li<sup>1</sup>, JH Maree (deputy chairman), NNA Matyumza, KD Moroka, ML Oduor-Otieno<sup>2</sup>, ANA Peterside CON<sup>3</sup>, SK Tshabalala\* (chief executive officer), JM Vice. \* Executive director <sup>1</sup> Chinese <sup>2</sup> Kenyan <sup>3</sup> Nigerian All nationalities are South African, unless otherwise specified.



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Bank**

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